

INFLATION REDUCTION ACT BENEFITS FOR SENIORS

2023 ELIMINATED COST SHARING FOR VACCINES COVERED BY PART D

2023-2025 LIMITS INSULIN COST TO \$35 PER 30 DAY PRESCRIPTION

2026 LIMITS INSULIN COSTS TO THE LOWER OF \$35.00, 25% OF THE MEDICARE MAXIMUM FAIR RATE OR 25% OF THE DRUG PLAN NEGOTIATED RATE

2024 ELIMINATED 5% CATASTROPHIC COINSURANCE COST

2024 LIMITED PLAN PREMIUM INCREASES TO NO MORE THAN 6%

2024 INCREASED THE LOW INCOME SUBSIDY PROGRAM FROM 135% OF THE FEDERAL POVERTY LEVEL TO 150%

2025 MAXIMUM \$2,000 OUT OF POCKET EXPENSE FOR DRUGS

2026 MEDICARE NEGOTIATES THE PRICE OF 10 HIGH COST MEDICATIONS

2027 MEDICARE NEGOTIATES THE PRICE OF 15 HIGH COST MEDICATIONS

2028 MEDICARE NEGOTIATES THE PRICE OF 15 PART B & D MEDICATIONS

2029 MEDICARE NEGOTIATES THE PRICE OF 20 PART B & D MEDICATIONS